

Progeny Academy
 Regular Board Meeting
Approved Minutes
 Saturday, May 18, 2024
 9:00am
 Progeny Academy, Virtual

Pursuant to due call and notice thereof, the Board of Director meeting of Progeny Academy Charter School, ISD 4263, was held on May 18, 2024 at 9:00 AM virtually. Roll call was taken with the following attendance:

Member Name	Position	Present	Absent
Mr. Jeramie Steinert	Chair	X	
Mr. Peter Zwach	Director	X	
Ms. Yelena Hardcopf	Director	X	

Also Present: Ms. Nicole Nelson, Ex-Officio & Director; Ms. Wilderness Pinna, Business Office Manager

1. Call to Order

The Chair called the meeting to order at 9:07 am. The Chair acknowledged a quorum was present.

2. Conflict of Interest

Board members reviewed the agenda and no conflict of interest was noted.

3. Approve Agenda

Mr. Zwach moved for the Agenda to be approved. The motion was seconded by Ms. Hardcopf.

Vote:

Aye	Nay	Abstention
3	0	0

4. Open Forum

No comments/inquiries made by the public.

5. Reports

5.1 Financial Reports-April 2024

Monthly Reports and Payment Registers (Ms. Pinna presenting)

April 2024

Fund 01

- As of April 30, 2024 the school has received in Fund 01 a total of \$1,075,011 of current Fiscal Year State, Federal, and Local revenues which is 66% of its current budgeted amount.
- As of April 30, 2024 the school has expended in Fund 01 \$1,300,091 which is 81% of its current budgeted expense.
- Progeny Academy ended April 2024 with a current fiscal year to date Fund 01 deficit balance (revenues received less expenditures incurred) of \$225,080.

Fund 02

- As of April 30, 2024 the school has received in Fund 02 a total of \$76,588 of current Fiscal Year State, Federal, and Local revenues which is 105% of its current budgeted amount.
- As of April 30, 2024 the school has expended in Fund 02 \$66,391 which is 109% of its current budgeted expense.
- Progeny Academy ended April 2024 with a current fiscal year to date Fund 02 positive balance (revenues received less expenditures incurred) of \$10,197..

Additional Notes

- A. Progeny Academy had a total cash balance of \$199,196 at the end of April 2024 reflected across all funds.
- B. The school was paid on 80 ADM or 85.8 Pupil Units in April of 2024. The FY24 Budget is based on 83 ADM or 91 PPU's.
- C. The Board also reviewed the payment register for the month.

5.2 FY'25 Preliminary Budget and Enrollment Projection (Ms. Pinna Presenting)

The budget is based on an ADM of 85 students. Ms. Pinna went through the line items to show a comparison of revenues and expenses from the current year to the upcoming fiscal year. Ms. Pinna noted two additional revenue items that include library aid and student support aid. Additionally, a correction was made in that Title I revenue needed to be added which increases the bottom line to a positive \$47,513.00.

5.3 Executive Director report: (Ms. Nelson presenting)

1. Enrollment:

- A. 97 students enrolled

2. Operations:

A. Authorizer

Upcoming Meetings this month

Website Updates

School Leader Meeting: May 2nd

- New process for Job postings
- Board Training August 2
- New Legislation (Enrollment, contracts, District Leadership-qualifications, annual training documentation), Election requirements for Board)

B. Statewide Testing Complete

C. Aimsweb Testing also complete

D. NWEA Testing will be taking place the last two weeks of school for all grades

E. Yesterday was a Staff planning day where school plans for last day of activities on June 7, Summer learning planning

F. June 6th, class assessments day, kindergarten graduation

G. June 7th, Schoolwide field day

H. FY 24 Program Updates:

1. New Partnership: City Connects (Based out of Boston)

2. New Curriculum: Groves Literacy

3. Employment Update

A. Interviews are taking place currently

B. Draft contracts will be sent over to the Chair for review this week

5.4 Authorizer Report

No report from the Authorizer.

6.0 Consent Agenda

6.1 Minutes of April 13, 2024 Board Meeting

6.2 Financial Report & Payment Register (April 2024)

6.3 FY'25 Preliminary Budget with Amendment

6.4 Executive Director Report

Mr. Zwach motioned for the Consent Agenda to be approved. The motion was seconded by Ms. Hardcopf.

Vote:

Aye	Nay	Abstention
3	0	0

7.0 Old Business

7.1 Building Usage

Ms. Nelson received an update from the Landlord that there is additional office space available that the school can lease. A meeting will be held shortly between the landlord and the school in the upcoming weeks and information will be shared with the Board.

8.0 New Business and Action Items

8.1 Approval of Election Candidates

Ms. Nelson reported that Ms. Hardcopf has nominated herself for the community seat in the upcoming Board Election. No other candidates nominated themselves for the position.

Mr. Zwach motioned that Ms. Hardcopf be approved as a Board Member candidate. The motion was seconded by the Board Chair.

Vote:

Aye	Nay	Abstention
2	0	1

9.0 Other Action Items

9.1 Director Evaluation

Ms. Nelson reported that she has shared the Director Evaluation form with the Chair to review and make adjustments as needed. The Chair will then send out the evaluation to the Board members to complete. Results will be reviewed at the next Board meeting.

9.2 2024-2025 District Calendar

Ms. Nelson shared a copy of the 2024-2025 district calendar. Ms. Nelson went through the calendar noting adjustments and modifications from the current calendar year.

After discussion, Ms. Hardcopf moved to adopt the 2024-2025 District Calendar. The motion was seconded by Mr. Zwach.

Vote:

Aye	Nay	Abstention
3	0	0

10.0 Closed Meeting Item

10.1 Non-Public Data

Mr. Zwach moved that the School Board Meeting close as required by Minnesota Statute, section 13D.05, to discuss educational or certain nonpublic data. The motion was seconded by Ms. Hardcopf.

Vote:

Aye	Nay	Abstention
3	0	0

The meeting closed to the public at 10:00am.

Ms. Hardcopf motioned that the School Board meeting open. The motion was seconded by Mr. Zwach.

Vote:

Aye	Nay	Abstention
3	0	0

The Board Meeting returned to open session at 10:09am.

11.0 Adjournment

There being no further business, Ms. Hardcopf motioned for the meeting to adjourn noting the time at 10:10 am. The motion was seconded by Mr. Zwach.

Vote:

Aye	Nay	Abstention
3	0	0